

Explanation of variances – pro forma

Name of smaller authority: **COWLINGE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,433	21,142				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	13,000	14,839	1,839	14.15%	NO		
3 Total Other Receipts	5,566	5,921	355	6.37%	NO		
4 Staff Costs	4,868	5,777	909	18.67%	YES	Number of hours per week was increased by 2 for 20 weeks = £547.60. Tax rebate paid to clerk £300.11. Overtime = £62.29	
5 Loan Interest/Capital Repayment	0		0	0.00%	NO		
6 All Other Payments	9,999	11,474	1,475	14.75%	NO		
7 Balances Carried Forward	21,142	24,650				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable